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Mason & Morse Ranch Company Newsletter

Fall 2011

MASON & MORSE RANCH COMPANY ENHANCES AUCTION SERVICES BY JOINING FORCES WITH UNITED COUNTRY® REAL ESTATE



Mason & Morse Ranch Company, a premier ranch, farm and recreational land brokerage firm throughout the western United States joins United Country Real Estate, the nation's largest real estate franchise organization and national auction network specializing in ranches, farms, recreational lands and non-urban lifestyle properties.

"Our partnership with United Country marks the beginning of an exciting new chapter for Mason & Morse Ranch Company," said Bart Miller, Managing Broker of Mason & Morse Ranch Company. "By leveraging the advanced marketing and technology resources available through our affiliation with the largest integrated network of traditional real estate agents and auctioneers, we are able to further enhance our services to our clients. Additionally, we are very excited to now offer our clients immediate access to United Country's national auction network."

"United Country's legacy of innovation and industry leadership supports our founding principles and the vision we have for Mason & Morse Ranch Company. We've been watching the evolution of the United Country brand for years and have been impressed with the constant advances their management team continues to bring to the market—from their unique and proven marketing programs and their leadership in internet technology, which are second-to-none, to their national network of brokers and auctioneers. We look

forward to bringing these advantages to our clients and further expanding our auction services in the days and years to come," Miller added.

"The addition of Mason & Morse Ranch Company to the United Country network is significant to the success of a strategic effort to further advance our services to clients in the distinctive ranch and land business, both nationally and internationally," said Dan Duffy, chief executive officer of United Country Real Estate. "This group is a perfect and natural fit within our organization and we look forward to a long, successful partnership. Their expertise and knowledge of marketing premier ranches, farms and land is an excellent complement to our services."

Since their founding in 1998, Mason & Morse Ranch Company has established a strong reputation as one of America's leading real estate brokerage firms specializing in the sale of premier ranches, farms and recreational rural land across the western United States. Built on the principles of trust and a commitment in serving their client base with experience, innovative marketing strategies and industry-leading internet technology resources, Mason & Morse Ranch Company provides land brokerage services to sellers throughout a seven-state region and buyer representation across the western United States.

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Through their partnership with United Country, Mason & Morse Ranch Company will now offer United's unique marketing services that cover the country with a reach unmatched by any other real estate organization, including the No. 1 rural real estate website, top performing specialty property websites, exclusive national real estate catalogs, national advertising of local properties in hundreds of newspapers, magazines and 3rd party websites, direct mail, and a private database of more than 350,000 buyers.

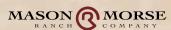
Additionally, by affiliating with United Country, Mason & Morse Ranch Company now offers top ranked auction services, home warranties, home mortgages, land financing, equipment financing, 1031 tax services and other services designed for successful real estate transactions.

Mason & Morse Ranch Company - A Proud Affiliate of United Country can be contacted by phone at 877-207-9700. The company's full showcase of listings can be viewed at www.RanchLand.com

ABOUT MASON & MORSE RANCH COMPANY

Founded in 1998, in the Aspen, Roaring Fork Valley of Colorado, Mason & Morse Ranch Company, specializes in the sale of premier ranches, farms and recreational land across the western United States. Combined, Mason & Morse Ranch Company agents offer their clients more than 133 years of experience in western ranch, farmland and recreational real estate sales. Their professionalism, experience, innovative marketing strategies and commitment to their client base has developed Mason & Morse Ranch Company into one of Americas' leading premier land brokerage firms in the country. Mason & Morse Ranch Company has recently been recognized by The Land Report as one of America's Top Brokerages. "Winter Edition -2010 Year End Review Featuring America's Top Brokerages."

Mason & Morse Ranch Company LLC is affiliating with United Country and is separately owned and operated from Mason Morse Real Estate of Aspen, Colorado and the Roaring Fork Valley.



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ABOUT UNITED COUNTRY

United Country Real Estate is the largest fully integrated franchise network of conventional and auction real estate professionals in the United States. Based in Kansas City, Mo., the company has been an innovator in real estate marketing since 1925. United Country supports more than 600 offices across the U.S. and in Costa Rica, Panama and Mexico with a unique, comprehensive marketing program that includes one of the largest portfolios of property marketing websites (more than 1,100 separate sites), seven proprietary real estate catalogs with a cumulative distribution of 1.5 million readers, an extensive, current buyer database and national advertising of properties that reaches more than 90 million homes per week. United Country has recently been recognized by AllBusiness.com, The Land Report, Entrepreneur and The Wall Street Journal as

one of the top U.S. real estate franchises.



FOR SALE 17,741± #FARMLAND ACRES

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SOFFE ATTOMINE

SOLD! SUNNY VALLEY RANCH AUCTION 2011 BYERS, COLORADO -

The Sunny Valley Angus Ranch is a diversified farming and ranching operation encompassing over 5,260 acres of deeded and state leases with capabilities that allow for a wide variety of other uses. The ranch has served as both a commercial and registered cattle operation as well as a horse operation. The property could be operated as a commercial scale operation for a variety of livestock such as cattle, sheep, goats, or lamas. Also, the operation could be expanded into recreation opportunities such as a hunting/wildlife operation with cash lease income from agriculture operations. The ranch provides a mixture of pivot-irrigated meadows, open pasture and native grass, dry land farm ground, gently rolling hills, and creek bottom which create a great setting amid the property's exceptional improvements.





SOLD! SMOKEY HILL AUCTION AUGUST 2011 UTICA, KANSAS –

This 800-acre ranch, personal home and sportsman's paradise sold August 2011 at auction. The property included 450 acres of native grass pastureland (some of which could be farmed), ponds, and ravines. There are also 310 acres of dry-land farm ground that could be planted.







FARMS FOR SALE



NEBRASKA LODGEPOLE CREEK IRRIGATED FARM – SOLD

This farm consists of six irrigated center pivots in the southwestern Panhandle of Nebraska. There are 895.92 total deeded acres per county assessor records. There are 773.1 acres of farmland with 723.8 acres of irrigated lands the difference being several dryland corners. The farm has good soil conditions and is capable of producing a variety of crops including sugar beets, potatoes, edible beans, corn, or wheat. Water levels are relatively shallow due to the location along a river valley bottom. The farm is readily accessible from Highway 30 and nearby to Interstate 80 which run parallel to the Lodgepole Creek drainage. Lodgepole Creek has its headwaters west of Cheyenne, Wyoming in the Medicine Bow Mountains and runs east until it drains into the South Platte River near Ogallala, Nebraska.

The area is predominantly agriculturally driven with influences from energy, recreation and tourism. Kimball is the county seat town and provides local services. Other major services are available in Sidney, Scottsbluff or Cheyenne, Wyoming. Kimball, Nebraska \$1,925,000



MONTANA CIRCLE FARM - SOLD

Circle Farm, located in Circle, Montana, is a dry land, crop farm, traditionally used for winter wheat, spring wheat and barley. The current owners have the farm planted this year with Camelina (an oil-seed crop used in bio-diesel). The farm lies just southeast of Fort Peck Lake in northeast Montana, just north of Circle, Montana. Circle Farm has a total acreage of 2,544.3+/- acres. Circle, Montana \$1,400,000



MONTANA GOLDEN VALLEY FARM - SOLD

Golden Valley Farm is a dry land, predominantly winter wheat farm in Central Montana. The farm consists of 3,425+/- acres, of which approximately 85% is farmable. This farm is located about 120 miles northwest of Billings, Montana, or 30 miles west of Roundup, Montana. Ryegate, Montana \$1,700,000



KANSAS 15,892 ACRES OF DRYLAND FARMS - SOLD

Absolute auction! 15,892 acres within a 20 mile radius with up to 50 complete bidding tracts consisting of excellent cropland in Northwest Kansas. This land consists of quarters, half sections, sections and contiguous tracts up to 4 sections of land in one location. The "multi-parcel" technique of offering these tracts allows the bidders to buy a quarter or two, or any number of tracts in any desired combinations. Premier cropland that is excellent for wheat, corn, milo and sunflower production! Goodland, Kansas Sale by Absolute Auction - SOLD





INTERNATIONAL RANCHES

MEXICO RANCHO EL RODEO

The ranch is located southwest of the town of Moctezuma, between the beautiful Sierra Margarita and the Sierra de Nacozari mountain ranges, approximately 90 miles northeast of Hermosillo, the capital of the State of Sonora. The ranch can be accessed from Douglas or Nogales, Arizona, both about three hours from the ranch. The area in which the ranch is located is dominated by cattle ranches and other agricultural operations of various size. All privately owned, the ranch is approximately 28,000 acres and is divided into 19 separate pastures. Terrain varies from 120+/- acres of irrigated meadows to rolling pasture land with shallow to steep arroyos, lush stream bottoms, and high, rugged mountain peaks which establish ranch boundaries on parts of the ranch. The carrying capacity of the ranch is owner



rated at 1,200 animal units. The foundation breed of the cattle herd is Charolais. The ranch is currently carrying approximately 1,000 mother cows and 100 bulls. Moctezuma, State of Sonora, Mexico \$7,000,000

RANCHES FOR SALE

NEBRASKA NIOBRARA RIVER RANCH

The Niobrara River Ranch consists of 4,080 acres and combines the ranching elements of grassland pasture and irrigated cropland with the recreation amenities of 2 miles of the Niobrara River bisecting the property. The grasslands comprise the majority of the acreage with approximately 3,240 acres in four primary pastures. The irrigated unit consists of nearly 160 acres with 120 acres under a pivot sprinkler system. The river parcels consist of two tracts consisting of 680 acres, more or less. The property is available in parcels.

Gordon, Nebraska \$2,881,500



COLORADO CHOKE CHERRY FARM

A spectacular, 250 acre horse property located near Parker, Colorado. Cherry Creek meanders through the lush meadows and cottonwood groves of this property. This picturesque and expansive 250 acre equestrian estate is one of the few large parcels left near Parker, Colorado. This beautiful property has been well maintained and operated by the same owner for over 25 years. Lush hay meadows, excellent irrigation and ample grazing pastures make for a tremendous equestrian operation. If a buyer is so inclined, Choke Cherry Farm is an excellent candidate for a conservation easement. Parker, Colorado \$5,000,000



COLORADO DEER HOLLOW RANCH

Deer Hollow is a 40 acre undeveloped ranch that is an unusual find in the foothills of the Rocky Mountains. Composed of several ridges, a grassy valley and hollow, the native land is untouched and distinctive. The ranch can be purchased for spectacular trophy residence or for a private ranch retreat. The unobstructed views stretch from Wyoming to Southern Colorado. Berthoud, Colorado \$280,000

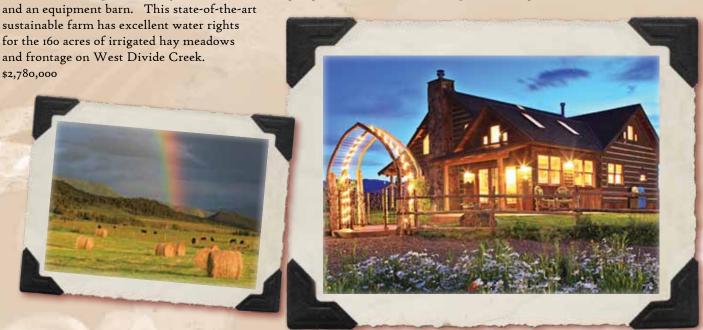






COLORADO DIVIDE CREEK FARM

Divide Creek is a lush and sudden eyeful situated on a sprawling green bench with wide-angle views; located in the heart of productive agricultural country south of Silt, Colorado, about 90 minutes from Aspen. Situated at 6,200 feet in elevation, the location is never lacking for sunshine, and displays 360-degree panoramas of rolling pastures, hill and mountains. The 3159 square foot home, is complemented by a detached two-car garage, a custom barn used for production, greenhouses, stand alone cellar,



ASPEN, COLORADO CRAIG RANCH

One of Aspen Colorado's few remaining western legacy Colorado ranches for sale of this caliber, size and diversity, and a plethora of outdoor recreational pursuits. Craig Ranch is an once-in-a-lifetime opportunity. Only 20 minutes from Aspen in a pristine Colorado mountain setting, the property consists of 838 acres, a diverse ecosystem from river frontage along the Woody Creek, to acorn and berry-laden meadows and open space, to mountainsides lined with spruce fir at almost 10,000 feet







COLORADO FORTUNE RANCH

The Huerfano Valley is an agricultural and recreational ranch community made up of ranches and farms ranging from 160 acres to over 70,000 acres. The Fortune Ranch is a study in topographical diversity, from lush irrigated hay meadows and riparian land to high mountain pastures and alpine forests. In one day the owner could experience the spectrum of expansive mountain vistas, massive rock upheavals and outcroppings, sub-alpine forests, mountain streams, and river sanctuaries. Gardner, Colorado - \$13,500,000



COLORADO B BAR K RANCH

The B Bar K is located near historic Evergreen, Colorado and approximately 45 minutes west of downtown Denver, in the majestic Rocky Mountains. The ranch has a total of 996 acres, of which, one half is hay meadows and pasture and the balance is a mixture of pine, fir and aspen trees. The ranch is protected by a conservation easement which allows for additional primary residences and various supporting structures, and additional manager or caretakers homes. A magnificent stone residence of just over 16,000 square feet has 9-bedrooms, 12-bathrooms, 23-seat theater, 16-person hot-tub, exercise room, library, and many other features, is but one of the primary structures. A world-class barn and arena has a total of 45,890 square feet under one roof. Additional amenities include: 19 stalls with individual heating, electric watering, individual runs.

Evergreen, Colorado \$11,800,000



COLORADO PEACEFUL VALLEY GUEST RANCH

Peaceful Valley Ranch, is a well known and highly regarded dude / guest ranch and conference center ideally located in close proximity to Boulder and the University of Colorado; the town of Estes Park and Rocky Mountain National Park; Nederland and the Eldora Ski Area, and Black Hawk which has legalized gambling. The ranch encompasses 236 ac. in an area that offers some of the most spectacular scenery in all of Colorado. The setting is mountainous and quite densely covered with various varieties of pine and fir trees, and quaking Aspen, interspersed with open parks and meadows. Adding to this exhilarating setting is the Middle Fork of the St. Vrain River which provides excellent fly fishing.

Raymond, Colorado \$4,500,000

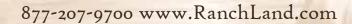


COLORADO SAND CREEK RETREAT

This is an excellent recreational property consisting of approximately 425 acres. You can fish, hunt, ride your horses, run about 40 pair of cattle in the summer, explore for Indian artifacts, 4 wheel, hike or venture just a few miles to the Laramie River Basin or surrounding areas for world class fishing. Bull Mountain, just to the west, is boasted as the best elk hunting in Colorado and Wyoming. There is live year round water on the property, several springs, along with a Beaver Pond and Sand Creek River front willow feeding and calving ground for moose. Wildlife abounds on the property, including elk, deer, the moose, antelope, fox, song birds and hummingbirds. The log cabin is an off the grid property, with solar panels, wind turbine, and propane for utilities and backup generator. This property very self sufficient to live on year round, vacation on or for a weekend retreat. Red Feathers Lake, Colorado \$685,000











COLORADO SAN JUAN MOUNTAIN RANCH

The 1,100 +/- acre San Juan Mountain View Ranch is located 8 miles east of Montrose, Colorado, in the Bostwick Park area. The ranch offers a variety of terrain, including 400 acres of irrigated hay meadows. The balance of the property is rolling foothills dotted with pinion and juniper. San Juan Mountain View Ranch has been platted and subdivided into residential and 35-acre home-sites with roads, power and phone to the lot lines. Views of the Grand Mesa, Black Canyon and San Juan Mountains can be seen from anywhere on the ranch. There is a wide range of possibility with this ranch. Within easy access to some of Colorado's finest recreation areas such as the majestic Black Canyon of the Gunnison River in addition to skiing in Crested Butte or Telluride, as well as world class big game hunting. Blue Mesa Reservoir, the largest man made lake in Colorado is 30 minutes from the ranch. Montrose, Colorado \$4,500,000



COLORADO 4 LAZY J RANCH

The 4 Lazy J is a privately gated, 40 acre "Old West" compound that is adjacent to the world renowned 8,000+ acre C Lazy U Guest Ranch. Along with the 6,000 square foot main home and attached garage, the Ranch also includes a three bay garage with an apartment, a horse barn complete with a two bedroom apartment, loafing sheds, tractor shed and ample horse pastures. To date, this is the only home in the C Lazy U Guest Ranch that includes a private barn. Built on the edge of a forested hillside, this property lies in an emerald green meadow overlooking Willow Creek. This year round stream courses through the property providing excellent fly fishing. Granby, Colorado \$6,950,000



WCR 70 HORSE RANCH

Country horse ranch on 24 acres in Weld County, Colorado. Over 20 acres of irrigated pasture for grazing and/or haying. The nicely appointed home has over 3,800 square feet, finished. Barn includes four stalls, hay storage and tack room. Ranch has a 100' by 200' outdoor arena and 60' round pen area. All fencing is pipe and cable. The layout of the ranch would allow it to be used for any horse activity, including roping, cutting horses and working cow horse. Over 100 trees are planted on this ranch. Water and ditch shares sell with property. Greeley, Colorado \$868,000



COLORADO KURIE RANCH

The Kurie Ranch is located only minutes from the north side of Colorado Springs on the edge of The Black Forest. The acreage is 35 with another 35 acres adjoining available. The property has a beautiful home, large equestrian indoor arena, large shop, horse stalls, office, pipe fenced outdoor riding arena and two ponds. One pond stocked with fish is three acres and the other is about one acre. Views of Pike Peak from the house are magnificent. Colorado Springs, Colorado \$1,350,000





SANCH

COLORADO LEGACY PINES 244 ACRES

Colorado ranch for sale near Franktown, Colorado. This scenic, 244 acre property is secluded yet within commuting distance to Denver. Ponderosa pines, lush meadows, sweeping views of the Front Range and an intermittent stream are just part of the allure of this one of a kind property. Franktown, Colorado \$3,750,000



COLORADO CENTAUR MOUNTAIN RANCH

One of the last remaining large multi-generational family owned ranches in Jefferson County, the Berrien Ranch consists of 455.76 acres off of Highway 73 in Evergreen, Colorado. The ranch is nestled in the foothills west of Denver, at an elevation of 7,200 feet. Ponderosa pine forests and aspen laden hillsides interspersed with grass hay meadows are excellent elk and deer habitat. In cooperation with Jefferson County and the Mountain Area Land Trust a rural cluster plan was created to preserve the natural beauty of the ranch while providing 26 5-acre lots with established building envelopes. Excellent views of Long's Peak and Mount Evans. This ranch is a special opportunity to own 455.76 acres as one owner with an upside in future development. Evergreen, Colorado \$9,100,000



COLORADO MIDDLE FORK RANCH

The Middle Fork Ranch is a delightful and scenic 232 acre ranch with a combination of grass meadows, imposing rock outcroppings and sloping to steep hillsides covered predominantly with aspen trees and ponderosa pines. The property adjoins the Arapaho-Roosevelt National Forest on the east, west and south boundaries. The primary use of the ranch, in recent years, has been the breeding and training of performance horses. The Middle Fork of the Saint Vrain River, from which the ranch derives it's name, is a mid-sized, free stone stream which flows through the main part of the ranch and provides very good fishing for brook and brown trout. The river is an excellent candidate for stream enhancement to further improve the fly fishing experience. Located approximately 27 miles from downtown Boulder on good quality, year-round county maintained highways. Boulder, Colorado \$3,900,000







COLORADO DEER VALLEY RANCH GUEST RANCH

Deer Valley Guest Ranch is one of the longest running and most successful "dude and guest" ranches in the western United States. The owner's have established a very large and loyal clientele over the years. In addition there are myriad other ways the ranch could be utilized: a corporate retreat, health and wellness center, children's camp, spa, training facility or a time share facility. Improvements include lodge, guest cabins, employee housing, bath house, barn and more. Nathrop, Colorado \$5,250,000



WYOMING SUNSET MESA RANCH

The Sunset Mesa Ranch is located in west central Wyoming and in the southern end of the Big Horn Basin near Thermopolis. The ranch is comprised of a total of 1,140+/- acres and is operated as a cattle ranch. The property includes a ranch home, shop and garage as well as irrigated hay lands. Sunset Mesa offers excellent deer and antelope hunting with migratory elk often seen in the area. The area is rich with bald eagles, sage grouse, antelope, deer, elk, bear and mountain lion. The property is fully vested with mineral rights of which one-half are being offered. The minerals have significant value for potential mineral production. The Sunset Mesa Ranch offers a very attractive ranch investment with tremendous potential for mineral development as well as antelope and mule deer hunting opportunity. Thermopolis, Wyoming \$1,800,000



WYOMING THREE MILE CREEK RANCH

The ranch is located approximately 50 miles northwest of Cheyenne, Wyoming. There are a total of 1,840 acres of deeded land, plus 280 acres of State leased land and 80 acres of BLM (Bureau of Land Management) land, for a total of 1,840 +/-acres. Three-mile Creek which winds its way through portions of the ranch, along with several springs, creates some lush, sub-irrigated meadows which provide an abundance of grazing and drinking water for wildlife and cattle. In addition to hunting and fishing there is plenty of land to horseback ride, hike, cross-country ski, 4-wheel, and snowmobile in the winter.

Cheyenne, Wyoming \$950,000



OREGON GARDEN CREEK RANCH AND TIMBER LAND

This Oregon ranch is 640+/- acres with 165+/- acres of water rights, a half mile of Ochoco Creek running through the property, over 100 acres of meadow ground with excellent grass and abundant water for livestock. Owner has indicated 1.2m to 1.5m BF of timber with excellent grazing ground. Stunning views of the Ochoco Valley and surrounding area from any number of building sites. Privacy with convenience, about 25 miles from Prineville, Oregon. This property is adjacent to the Ochoco ranger station and National forest land. \$1,280,000





KANSAS ROCK CREEK RANCH - PREMIER GRASSLAND AND ESTATE

Rock Creek Ranch is one of the finest Flint Hills ranches on the market. Located in south central Kansas near Wichita, Rock Creek Ranch is a productive ranch with the benefit of hunting, fishing and lodging. Rock Creek Ranch is the culmination of an assemblage of two historic ranches, the Brown Ranch and the Santa Laura Ranch along with other additional purchases. The property consists of 7,870 of native bluestem grassland and hayland together with cultivated lands for feed production. The ranch has extensive improvements for cattle handling, feed storage and employee housing. The main home/lodge is a 1930's vintage estate in a very private setting and located along a 30+/- acre lake. The home is adorned with a natural limestone exterior and is the focal point of the improvements. The property is in a high state of cultivation with an intensive replacement female production program in operation. Douglass, Kansas \$11,500,000



OREGON TIMBER LAND 16,422 ACRES

This timber property is approximately 16,422 acres of prime Central Oregon timber land located in Jefferson County, Oregon. The terrain is a variety of heavily timbered draws and side hills with open excellent feeding hillsides. Just a little more than an hour north of the town of Prineville, Oregon and offers convenience and access to the local airport and stores. Many small streams are included within the borders, wildlife is abundant, and the road system is excellent for reaching every area of the property. Prineville, Oregon \$14,900,000



NEW MEXICO YORK RANCH -PREMIER CATTLE RANCH

The York Ranch is a working cattle ranch located on the Continental Divide, consisting of 34,000 acres of deeded land plus an additional 136,000 acres of state and Bureau of Land Management grazing leases. Carrying capacity of The York Ranch is estimated at 2,300 animal units making the ranch a positive cash flow operation. The ranch is bordered by Wilderness areas and a National Monument. A ranch highlight is the excellent hunting for trophy elk, antelope, mule deer and other wild game. Numerous Anasazi Indian artifacts can be found on the ranch. Grants, New Mexico \$12,000,000











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TEXAS HILL COUNTRY - NARUNA RANCH

This 1,315 acres cattle ranch has good grass and plenty of water. It is located 90 minutes northwest of Austin, Texas, and only about 15 minutes from the town of Lampasas. This cattle ranch has a good set of working pens and has good perimeter and cross fencing. Deer, hog, turkey, dove hunting here is outstanding. The property has a good mixture of live oak trees and has had a good cedar tree control program in place. There is a lake, stock tanks and several rock bottom creeks on the property. Lampasas, Texas \$5,523,000





448 RANCH - TEXAS RANCH FOR SALE

Texas Hill Country, Coleman County, Texas, 448 acre ranch with 6 bedroom 4 bath home ready to be used as a turnkey primary home, hunting ranch, second home, livestock ranch, family get away or place to entertain clients. Located in Coleman County, Texas minutes from the town of Coleman, and less than one hour southeast of Abilene, Texas, and its regional airport. The ranch is two hours from Fort Worth or 30 minutes from the college town of Brownwood, Texas. Coleman, Texas \$1,150,000

TEXAS BLUE WATER CREEK RANCH

This 1,276 acre Texas working cattle ranch is ready to be used as a corporate retreat, family retreat, entertainment spot or family home place. Beautiful creek, live oak trees, nine fishing ponds, good hunting and two homes are waiting to be enjoyed. Plenty of privacy and creek frontage on Blue Creek are just part of this ranch. Conveniently located within nine miles of a town with many accommodations, Gatesville, Texas this ranch is also within an easy 115 mile drive of downtown Austin, Texas and two hour drive of the Dallas, Texas Fort Worth area. Gatesville, Texas \$4,466,000

